



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)
November 2012

Ghana Statistical Service (GSS)

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NOVEMBER 2012

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Consumer Price Index (CPI)
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Note:

More detailed data in time series format is contained in the CPI User's guide at GSS website www.statsghana.gov.gh

HIGHLIGHTS FOR NOVEMBER 2012

CPI Inflation in November 2012 rises slightly to 9.3%

The Consumer Price Index (CPI) measures changes over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2002, the base year, which has an index of 100.

The year-on-year inflation as measured by the CPI stood at 9.3 per cent in November 2012, up from the 9.2 per cent recorded in October 2012. This rate of inflation for November 2012 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period from November 2011 (366.9) to November 2012 (401.1).

Monthly and yearly change rates, November 2011 to November 2012



The monthly change rate for November 2012 was 0.5 per cent. The rate recorded in October 2010 was -1.0 per cent

Food and non-food inflation rate for November 2012

The **Food** and non-alcoholic beverages **group** recorded an average year-on-year inflation rate of 3.9 per cent, down from the 4.1 percent recorded in October 2012.

Eight subgroups of the food and non-alcoholic beverages group recorded inflation rates above the group's average inflation rate of 3.9 per cent.

The **non-food group** recorded a year-on-year inflation rate of 12.4 per cent.

Six subgroups recorded year-on-year inflation rates above the group's average rate. Transport recorded the highest rate of 20.8 per cent followed by Alcoholic beverages, tobacco and narcotics with 16.5 per cent. Inflation was lowest in the Communications subgroup (0.2%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 6.3 per cent in the Upper East & West region to 11.2 per cent in the Greater Accra region.

Four regions (Greater Accra, Central, Northern and Ashanti) recorded inflation rates above the national average of 9.3 per cent.

Year- on-year inflation by region, November 2012

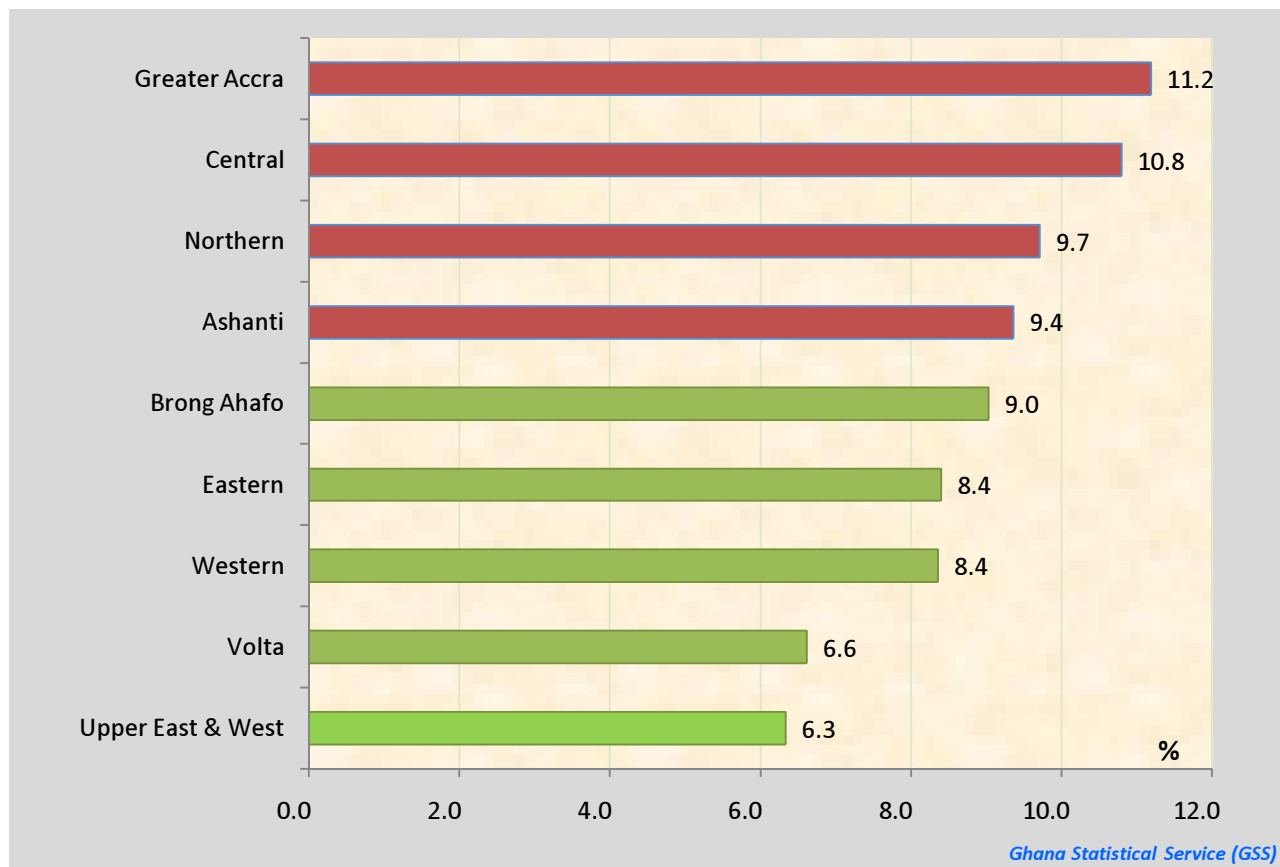


Table 1: Consumer Price Index, November 2011 to November 2012

Year / Month	Index 2002 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Nov-2011	366.9	0.5	8.5
Dec-2011	371.2	1.2	8.6
Jan-2012	379.3	2.2	8.7
Feb-2012	385.0	1.5	8.6
Mar-2012	389.8	1.2	8.8
Apr-2012	396.1	1.6	9.1
May-2012	403.9	2.0	9.3
Jun-2012	409.5	1.4	9.4
Jul-2012	412.4	0.7	9.5
Aug-2012	409.2	-0.8	9.5
Sep-2012	402.9	-1.5	9.4
Oct-2012	399.0	-1.0	9.2
Nov-2012	401.1	0.5	9.3

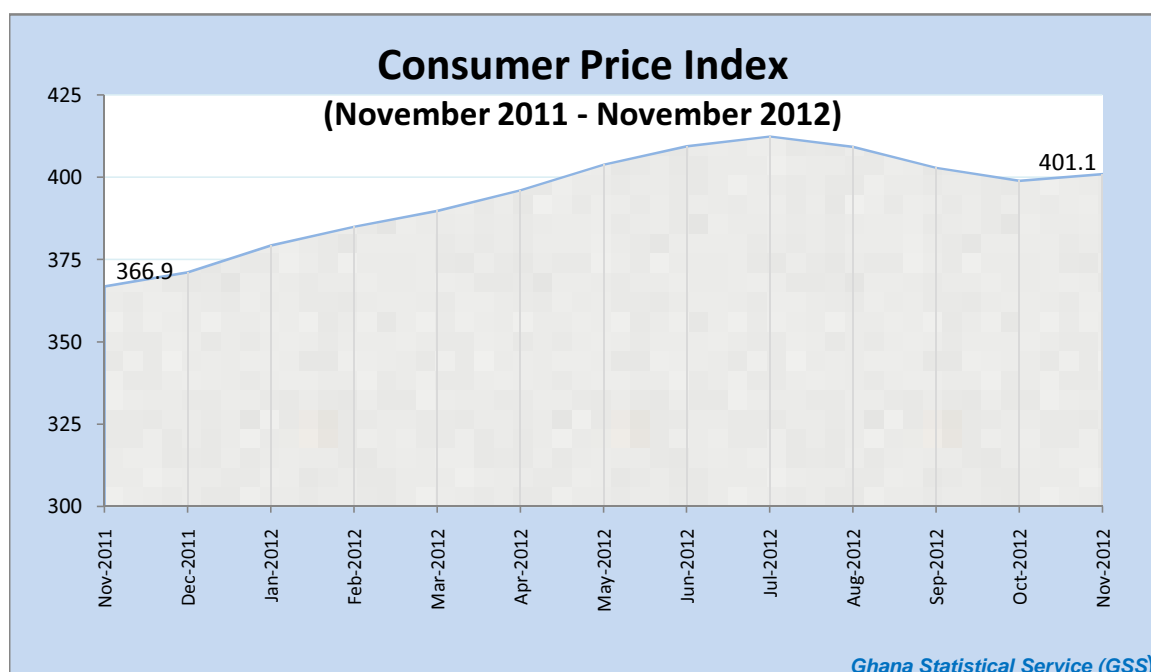


Table 2: Food and non-food inflation, November 2011 to November 2012

Year / Month	Year-on-year inflation (%)		
	Combined Food and non-food	Food and non alcoholic beverages	Non-food
2009 average	19.3	15.8	21.8
2010 average	10.8	6.1	14.0
2011 average	8.7	4.0	11.7
Nov-2011	8.5	4.4	11.1
Dec-2011	8.6	4.3	11.2
Jan-2012	8.7	4.5	11.3
Feb-2012	8.6	4.3	11.2
Mar-2012	8.8	4.4	11.4
Apr-2012	9.1	4.8	11.7
May-2012	9.3	5.0	11.9
Jun-2012	9.4	5.4	11.9
Jul-2012	9.5	5.5	12.0
Aug-2012	9.5	4.4	12.5
Sep-2012	9.4	4.4	12.4
Oct-2012	9.2	4.1	12.2
Nov-2012	9.3	3.9	12.4

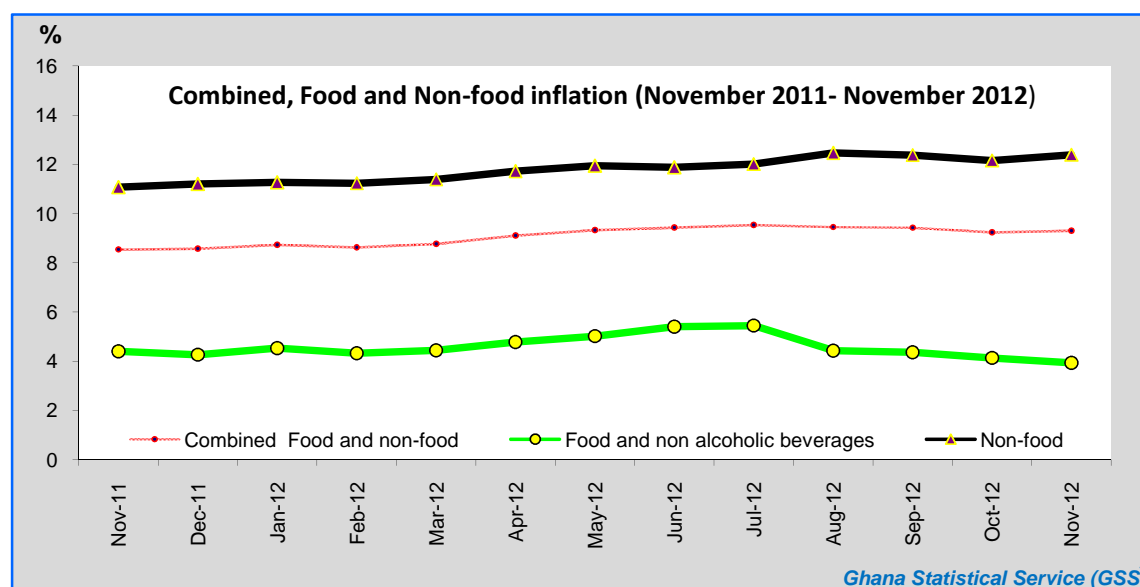


Table 3: Inflation by COICOP* major groups, November 2012

item (COICOP classification)	Index 2002=100	Change rate (%)	
		Monthly	Yearly
Combined (Food and non-food)	401.1	0.5	9.3
Communications	274.7	0.0	0.2
Food and non-alcoholic beverages	309.7	0.6	3.9
Housing, water, electricity, gas and other utilities	515.2	0.2	7.6
Hotels, cafés and restaurants	609.3	0.7	9.2
Health	667.4	0.4	10.0
Recreation and culture	659.4	0.1	12.2
Furnishings, household equipment.	385.9	0.4	13.6
Clothing and footwear	347.7	0.6	14.1
Miscellaneous goods and services	392.1	1.3	16.3
Education	335.5	0.1	15.9
Alcoholic beverages, tobacco and narcotics	453.3	0.6	16.5
Transport	738.2	0.2	20.8

* Classification of Individual Consumption by Purpose

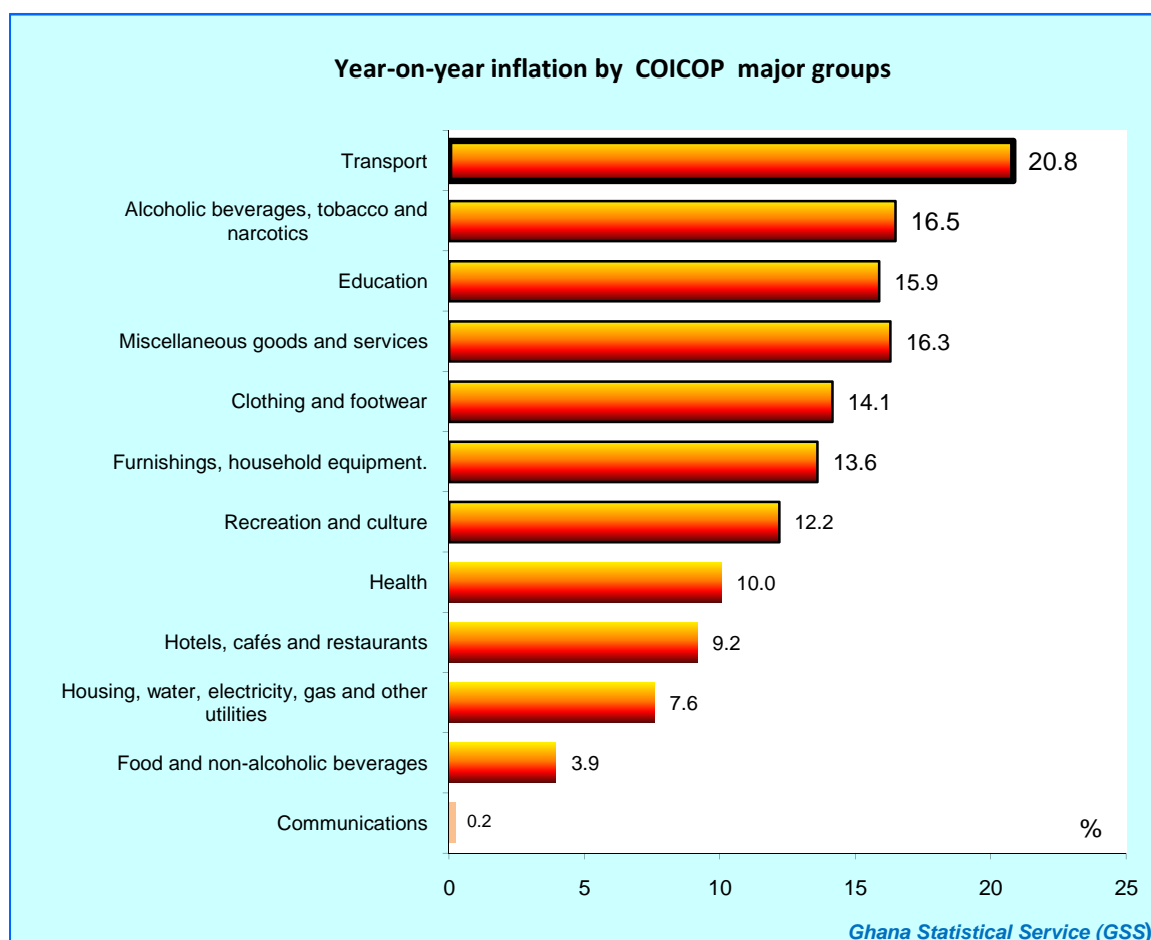


Table 4: Contribution of major groups and subgroups to November 2012 inflation

Major groups and Sub groups	Weight	Year-on-year inflation (%)	Contribution to inflation (%)
Combined (Food and non-food)	100.00	9.3	100.0
Food and non-alcoholic beverages	44.91	3.9	20.7
Vegetables including potatoes and others	12.46	-3.5	-4.8
Fruits	2.12	-4.8	-1.1
Food products n.e.c.	1.06	6.8	0.8
Coffee, tea and cocoa	0.69	14.9	1.1
Sugar, jam, honey, syrups, chocolate and confectionary	1.17	11.0	1.4
Fish	10.24	1.4	1.5
Mineral waters, soft drinks and other juices	0.95	22.8	2.4
Milk, cheese and eggs	1.69	16.8	3.1
Oil and fats	2.48	11.8	3.2
Meat	4.07	10.7	4.8
Bread and cereals	7.97	9.2	8.1
Non-food	55.09	12.39	79.3
Communications	0.31	0.2	0.0
Education	1.60	15.9	2.8
Alcoholic beverages, tobacco and narcotics	2.23	16.5	4.1
Recreation and culture	3.04	12.19	4.1
Health	4.33	10.0	4.8
Miscellaneous goods and services	2.99	16.3	5.4
Housing, water, electricity, gas and other utilities	6.98	7.6	5.9
Hotels, cafés and restaurants	8.28	9.2	8.4
Furnishings, household equipment.	7.83	13.6	11.8
Transport	6.21	20.8	14.3
Clothing and footwear	11.29	14.1	17.7

Table 5: Consumer Price Index (CPI) by Regions, November 2012

Region	Index	Change rate (%)	
	2002 = 100	Monthly	Yearly
NATIONAL	402.9	0.5	9.3
Upper East & West	402.5	0.4	6.3
Volta	418.0	0.6	6.6
Western	414.6	0.5	8.4
Eastern	398.5	0.6	8.4
Brong Ahafo	351.4	0.8	9.0
Ashanti	383.0	0.5	9.4
Northern	383.0	0.5	9.7
Central	424.0	0.4	10.8
Greater Accra	427.5	0.5	11.2

Regional inflation rates (Year-on-year) - November 2012

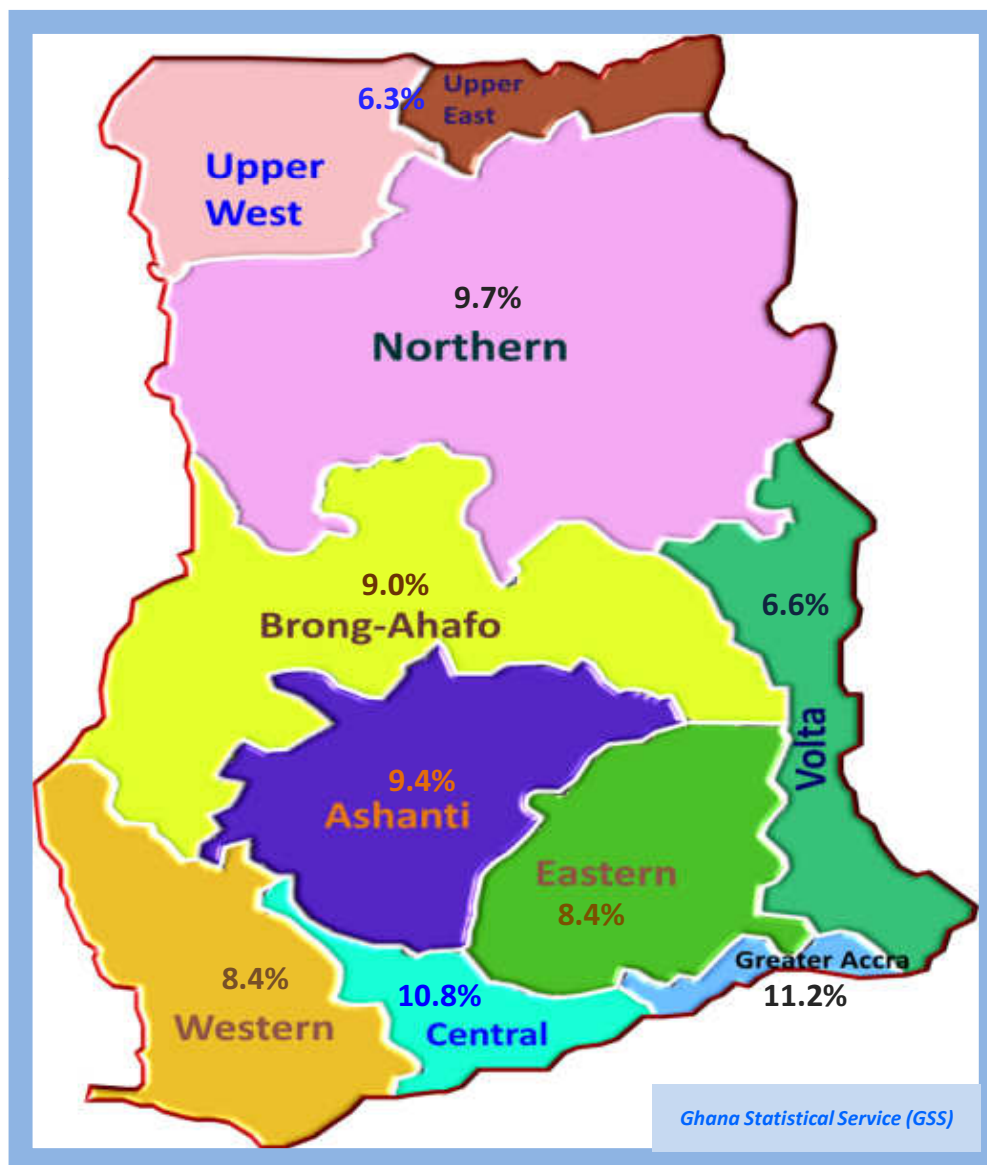


Table 6: Regional CPI, November 2012

Region	Combined Food and non-food	Food and non alcoholic Beverages	Non-food
Index (2002=100)			
Western Region	412.7	349.3	462.6
Central Region	422.3	270.3	569.4
Greater Accra Region	425.8	336.1	489.3
Eastern Region	396.4	321.6	466.5
Volta Region	414.4	425.7	404.3
Ashanti Region	381.3	270.7	467.3
Brong Ahafo Region	351.2	259.9	430.7
Northern Region	381.9	281.5	469.1
Upper East & West Region	399.3	296.5	503.4
NATIONAL	401.1	309.7	475.5
Month-on-month inflation rate (%)			
Western Region	0.5	0.9	0.3
Central Region	0.4	0.9	0.2
Greater Accra Region	0.5	0.6	0.4
Eastern Region	0.6	0.5	0.6
Volta Region	0.6	0.6	0.7
Ashanti Region	0.5	0.6	0.4
Brong Ahafo Region	0.8	0.8	0.8
Northern Region	0.5	0.4	0.5
Upper East & West Region	0.4	0.4	0.5
NATIONAL	0.5	0.6	0.5
Year-on-year inflation rate (%)			
Western Region	8.4	3.5	11.5
Central Region	10.8	3.8	14.3
Greater Accra Region	11.2	6.2	13.8
Eastern Region	8.4	5.9	10.1
Volta Region	6.6	3.6	9.6
Ashanti Region	9.4	1.5	13.4
Brong Ahafo Region	9.0	1.4	13.5
Northern Region	9.7	6.2	11.6
Upper East & West Region	6.3	0.2	10.4
NATIONAL	9.3	3.9	12.4